SCHEME:

TECHNOLOGY AND SKILLS TRANSFER - INCLUSIVE BUSINESS

INTRODUCTION

The aim of this scheme is to encourage established enterprises to enable smaller businesses to integrate into their efficient value chains in a productive way, thereby increasing income and creating a more competitive value chain. The concept behind the Inclusive Business approach is to allow the established enterprise to focus on its core activity and sub-contract its non-core or value-adding activities within the supply and value chain to smaller enterprises.

OBJECTIVES

The main objectives of the schemes are to:
- encourage and stimulate best business practices for achieving higher productivity and competitiveness.
- encourage and stimulate established enterprises to integrate micro and small businesses into the supply and value chain at different stages.
- to accelerate the democratisation of the economy by creating additional business opportunities for startups and other small businesses.

ELIGIBILITY

1. Enterprises should be duly registered SMEs.
2. The annual turnover should not exceed Rs 50m.
3. The enterprise should be either:
   i) incorporated as a Company or
   ii) registered as a Cooperative Society or
   iii) an individual holding a Business Registration Card.
4. Hold a valid trade license.
5. Be engaged in any legal economic activity, other than pure trading.
6. Be in operation for at least one year.

SCHEME/GRAINT

The grant is available to established enterprises that demonstrate their engagement in the implementation of the Inclusive Business approach and are sub-contracting their non-core activities to smaller businesses. A refund of 15% of the transaction value per annum (with a ceiling of Rs 100,000) per eligible enterprise.

NOTE:

1. The transaction, assistance, service or sub-contracting of non-core/value-creating processes should not be one-off during the time frame set. It should be a continuous partnership programme with planned and specific “cahier de charges”.
2. Sub-contracting of core activities are not covered, i.e., the sub-contracting of full orders will not be considered.
3. The established businesses must not in any way be related to or have any interest in the business of the smaller enterprise / service provider.