SCHEME:

GREEN ENERGY PROMOTION - SOLAR PHOTOVOLTAIC (PV) REBATE

INTRODUCTION

The Scheme aims at offering SMEs the opportunity to produce electricity using solar photovoltaic (PV) technology and shall contribute to fulfilling Government’s Long Term Energy Strategy to increase the share of renewable energy to 35% in the national energy mix by 2025 and maintained at 35% until horizon 2030.

This Scheme will operate on the net metering principle which will allow eligible SMEs to produce electricity solely for their own consumption.

BENEFITS

- Savings on monthly electricity bills.
- Contributing to the preservation of the environment.
- Reducing the dependency on fossil energy.

ELIGIBILITY

1. Enterprises should be duly registered SMEs. Trading business is excluded.

2. The annual turnover should not exceed Rs 50m.

3. Enterprises should have a clean electricity account in its name with no arrears.

4. Enterprises falling under operating in the following priority sectors:
   a) Manufacturing sector (textile industry, light engineering, metal and metallic works, bakery, printing and paper) b) Handicraft sector
   c) Agricultural sector, agro-processing d) Recycling/green energy sector.

5. Priority will be given to established business with at least 3 years of operation.

SCHEME/GRANT

An SME would be entitled to a one-off grant of 80% of total cost not exceeding Rs 100,000 for the installation of a solar PV installation.

Key Features:

1. The capacity of the solar PV installation shall be sized so as to meet the average monthly electricity consumption of each eligible SME but in any case should not exceed 2kWp.

2. The electricity produced shall be used for own consumption and any excess exported to the CEB Grid which will be used to net off electricity supplied from the CEB grid to meet actual consumption of the SME.

3. The grant per SME shall be paid directly to CEB (Green Energy) Co Ltd.

4. The solar PV installation should be in full compliance with the CEB SSDG Grid Code and all applicable regulations.